



Media release

Utilities and infrastructure consultancy, Dalcour Maclaren secures growth investment to meet rising sector demand

21 SEPTEMBER 2026

Dalcour Maclaren (DM), a leading utilities and infrastructure consultancy, has partnered with MML Capital (MML) an international mid-market private equity investor, to accelerate the next phase of the business' growth across the UK and Ireland.

The strategic investment, for an undisclosed sum, comes as demand for DM's specialist services accelerates amid a step-change in UK infrastructure spending: water sector investment has more than doubled to £104bn for 2025-2030 (AMP8), up from £51bn in the previous cycle, while electricity transmission investment for 2026-2031 (RIIO-T3) has risen to £69bn, from £11bn.

This combined with the growing size and complexity of projects and a shortage of specialist resource, is driving demand for the land, consenting, geospatial and stakeholder engagement expertise at the core of DM's offer.

The partnership follows a period of strong organic growth for DM, which has created more than 250 new roles in the past 12 months alone. The investment will support continued focus on attracting and developing great people, including through the consultancy's apprenticeship and graduate schemes, which bring fresh talent into a nationally critical industry at a time when the proportion of young people not in education, employment or training (NEETs) is at a record high.

Furthermore, it also supports broadening the services DM provides to clients, expanding its geographic reach and investing further in technology and data. DM has already built strong capabilities in data and innovation and will continue exploring practical ways to use technology, AI and automation to help its people work more effectively and deliver better outcomes for clients.

MML will also provide capital and support for selective acquisitions where they bring talented people, strengthen existing services or add capabilities that clients increasingly need.

James Neil, CEO, Dalcour Maclaren, commented:

“Over the past 23 years, we've built DM into the business it is today, achieving around 20% growth year after year. From the beginning, our plan has been to find the right investment



partner at the right time to help us achieve our ambitions faster and better support the increasing needs of our clients.

MML stood out as a natural choice. They understand our market, our values and the unique approach that sets us apart. We're excited to welcome MML into the DM ONETEAM. Their experience and expertise will help us accelerate our growth while staying true to what has made us successful.

We've built an exceptionally strong and loyal client base, and this investment is about becoming an even stronger business for them. It will allow us to broaden our expertise, continue to innovate and invest in our services, and ensure we keep delivering a number one service to our clients that is always pushing to the next level. We know this partnership will put us in a fantastic position for the next exciting stage of our journey."

Mike Reynolds, Partner, MML said:

"MML is focused on true partnership investments, backing exceptional teams in market-leaders to enable them to build global powerhouses. DM is a case in point - a great business with an excellent reputation in markets that service a significant need in the UK and beyond. What really stood out to us was the mission critical nature of the services provided, by high-quality people who really care and the strength of DM's client relationships – many of which go back more than a decade.

James and the team have already invested significantly in the business and have a clear plan for where they want to take it next. Our job is to support them in delivering that plan – helping DM continue to attract great people, broaden what it can do for its clients, invest in technology and make acquisitions where they add something genuinely valuable.

We are so proud to be partnering with James and the wider team, and we're excited about what we can build together."

Mike Reynolds and David Collins from MML have joined The DM Board. A new chairperson will be appointed in due course.

DM was advised by Osborne Clarke, CIL, RSM and Arrowpoint.

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Headquartered in Bicester, Oxfordshire, Dalcour Maclaren acts exclusively for the utilities and infrastructure sector to deliver planning and environment consents, land assembly, geospatial expertise and stakeholder engagement. The B Corps certified consultancy employs 750 people across 19 offices and has supported delivery of nationally critical utilities and infrastructure projects Gatwick Northern Runway, Sizewell C Nuclear Power Station, HS2, Hornsea Offshore Wind Farm Projects and the Great Grid Upgrade.



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MACLAREN**



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Notes to editors

Caption (l – r)

David Collins, Investment Director, MML Capital, James Neil, CEO, Dalcour Maclaren and Mike Reynolds, Partner, MML Capital

About Dalcour Maclaren

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About MML Capital

MML is an international mid-market private equity investor focused on investing alongside strong management teams and working in partnership with them to deliver their bold expansion plans. Over the last 30 years, they have successfully invested in 150 businesses from 4 global offices, with €2.7 billion of assets currently under management across their Value-Added Infrastructure, Partnership Capital, and Enterprise strategies.

[Home - MML Capital](#)